

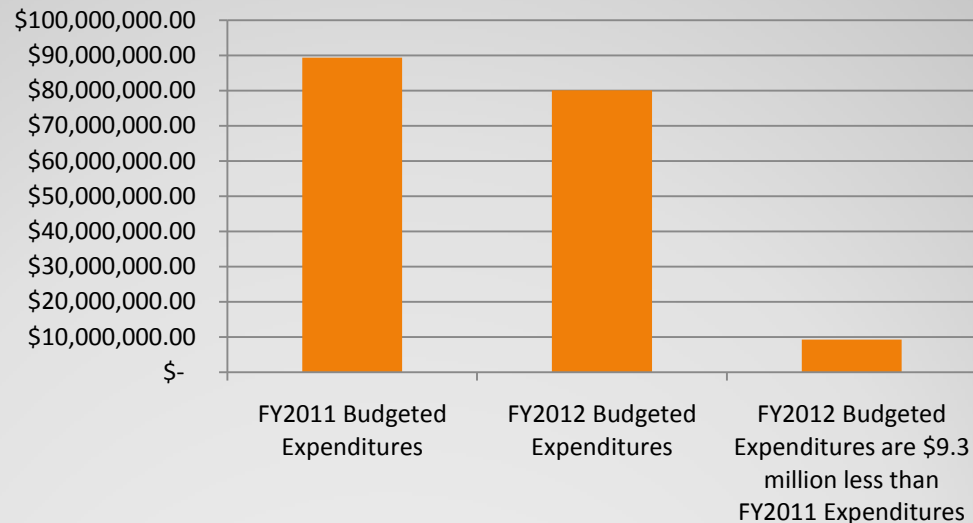
**District School Board**  
**of**  
**Monroe County**

**Preliminary Budget**  
**2012 - 2013**

Prepared by Ken Gentile  
June 12, 2012

# FY2012 Budget Highlights

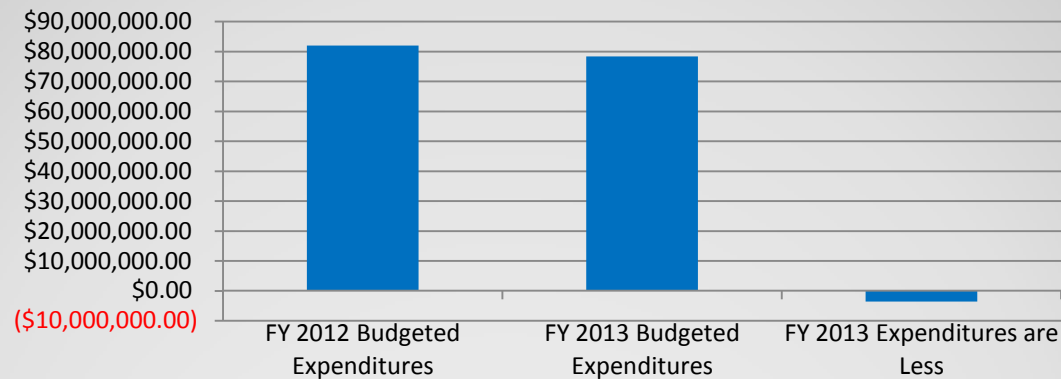
- General Fund Expenditures: \$80,052,314
- FY2012 Budgeted Expenditures are \$9.3 million less than FY2011 Expenditures. Decrease of 10.42%



Presented to School Board  
August 23, 2011

# FY2013 Budget Highlights

- FY2012 Budgeted Expenditures: \$82 M
- FY2012 Projected Expenditures: \$81.5M \*
- FY2013 Budgeted Expenditures: \$79 M
- Decrease of 3% in Expenditures: \$ 2.5M

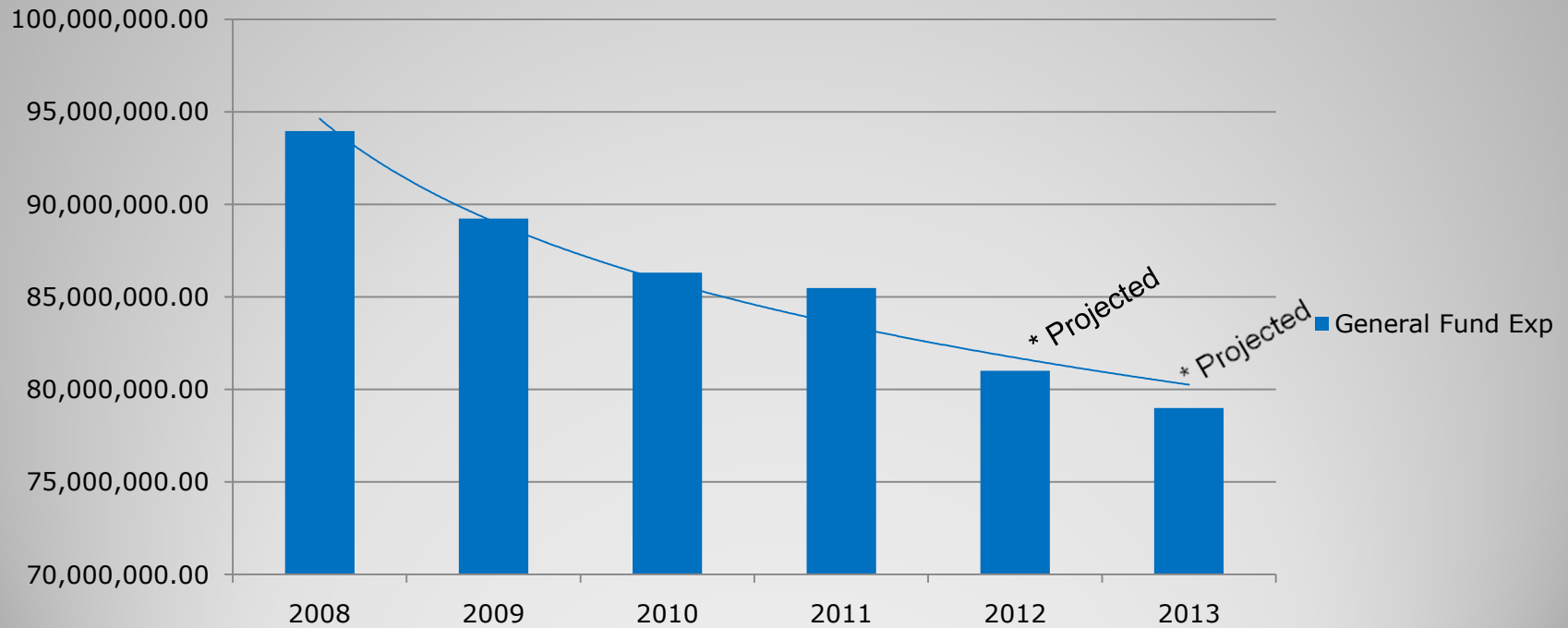


\* Amount includes Health Care commitment, Compensated absences and electricity

# FY2013 Budget Highlights

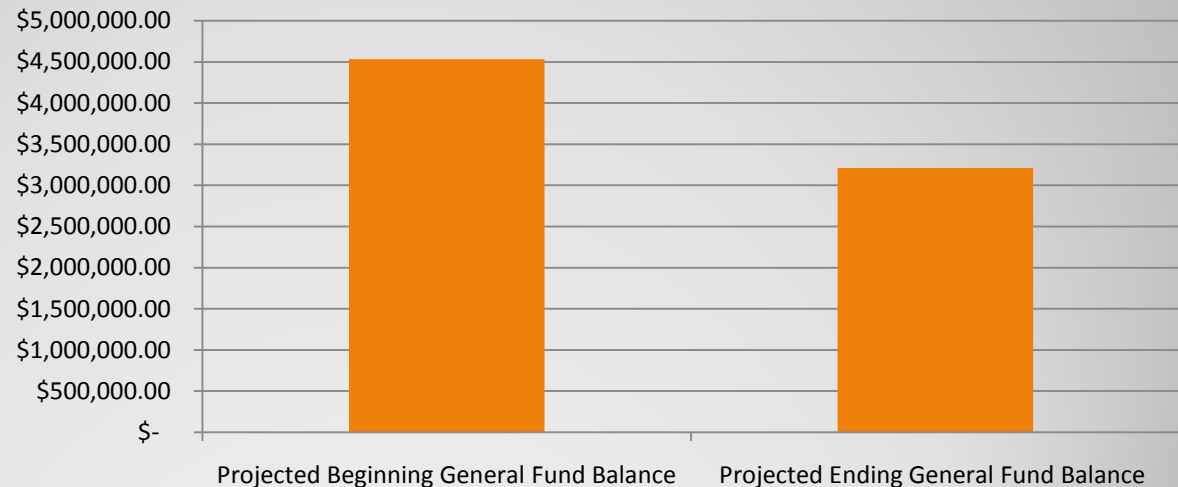
- Expense Balance Trend (2013 Budgeted)

## Expense Trend



# FY2012 Budget Highlights

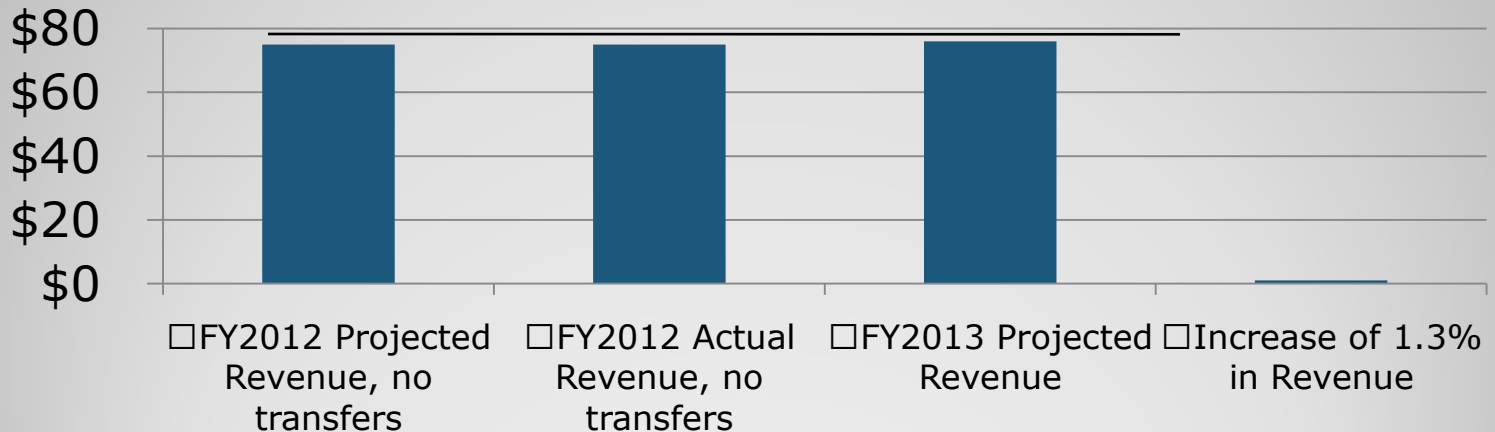
- Projected Revenues, not including transfers: **\$74,843,481.**
- Projected Beginning General Fund Balance: **\$4,533,571.**
- Projected Ending General Fund Balance: **\$3,213,157.**



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# FY2013 Budget Highlights (In Millions)

- FY2012 Projected Revenues, no transfers: \$75M
- FY2012 Actual Revenue, no transfers : \$75M
- FY2013 Projected Revenues, no transfers: \$76M
- Increase of 1.3% in Revenue : \$ 1M



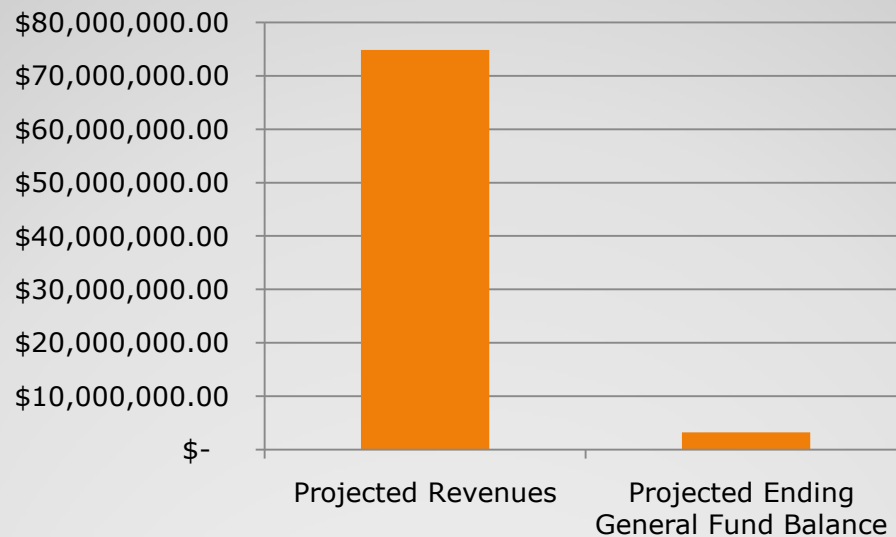
# **FY2013 Budget Revenues**

Comparison

TO BE COMPLETED

# FY2012 Budget Highlights

- Projected Ending Fund Balance is **4.29%** of Projected Revenues

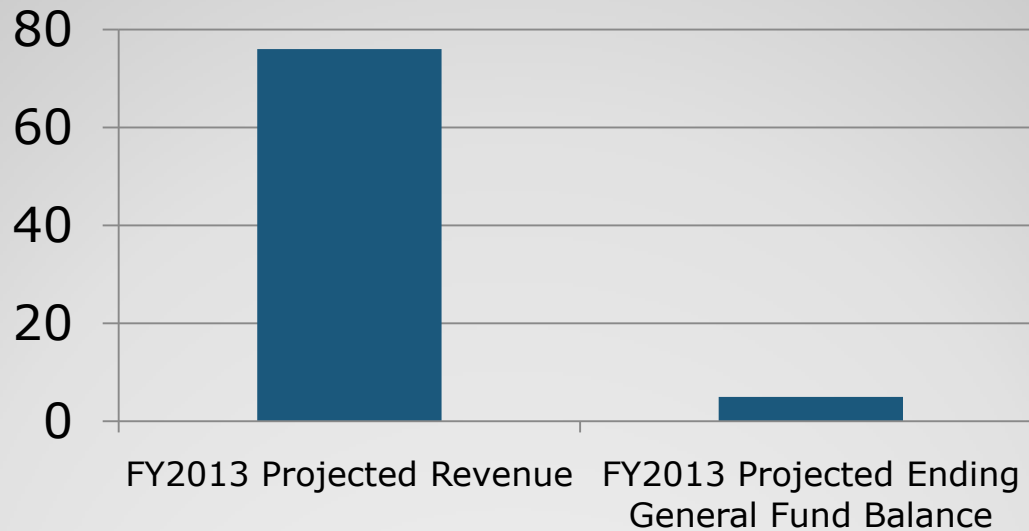


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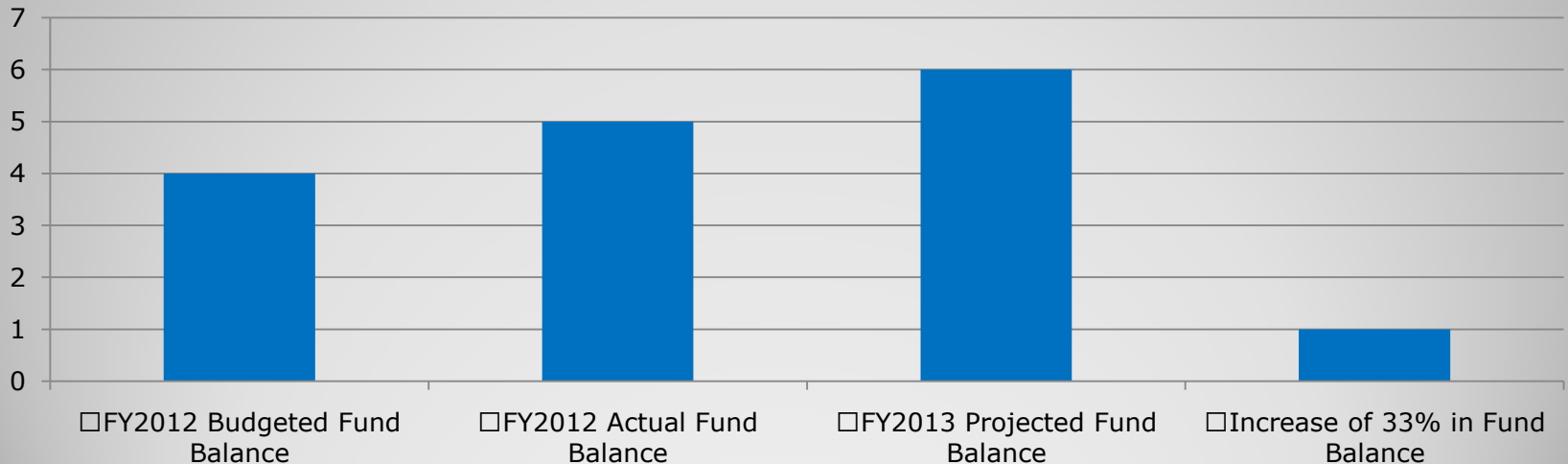
# FY2013 Budget Highlights (In Millions)

- Projected “Available” Ending Fund Balance is **5.26%** of Projected Revenues



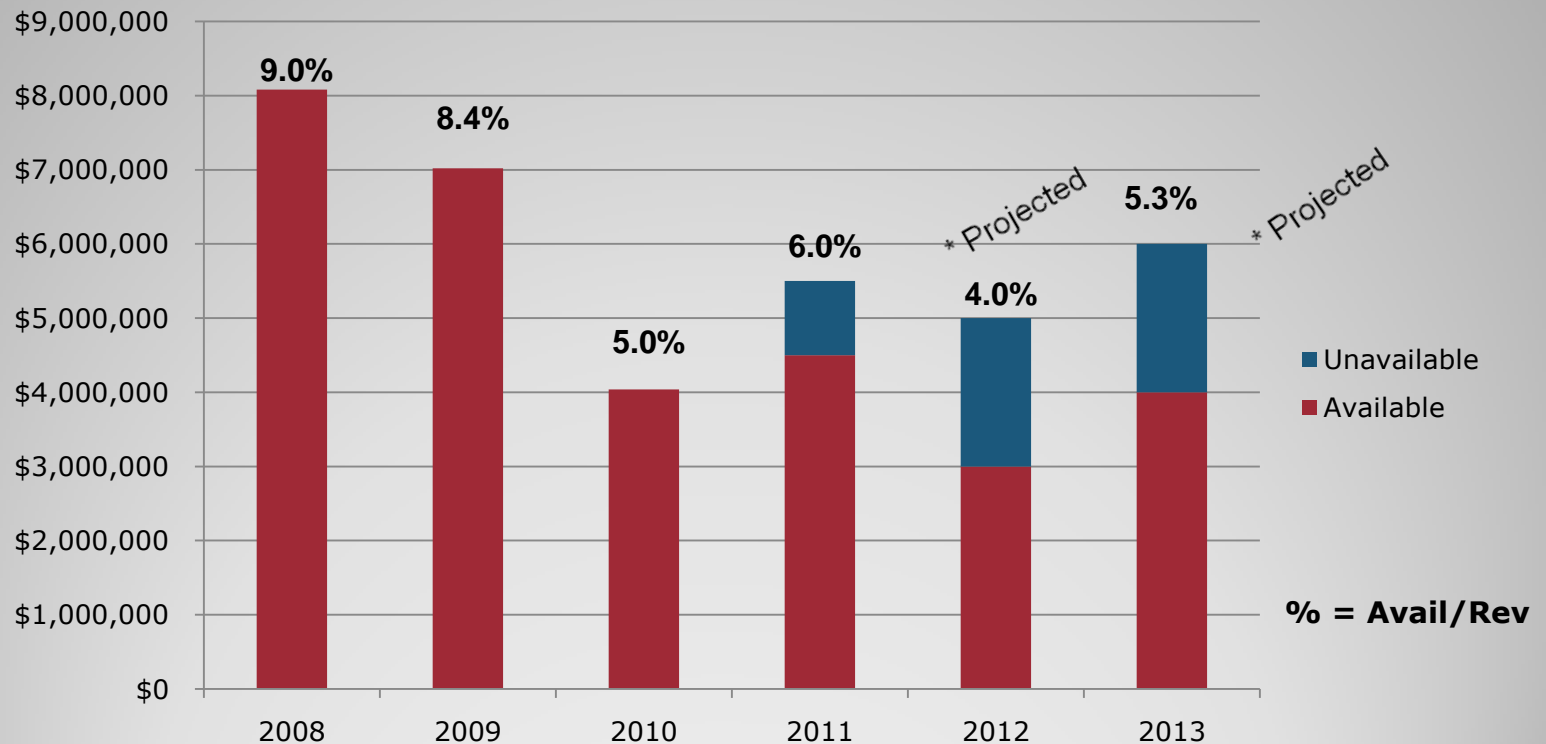
# FY2013 Budget Highlights (In Millions)

	<u>Available</u>	<u>Unavailable</u>
• FY2012 Budgeted Fund Balance	\$3M	\$1M
• FY2012 Projected Fund Balance	\$3M	\$2M
• FY2013 Projected Fund Balance	\$4M	\$2M
• Increase of 33% in Fund Balance	\$1M	



# FY2013 Budget Highlights

- Fund Balance Trend –(includes restrictions)



# FY2013 Changes in Budget

## Decreases

- Health Benefits \$1.300M
- Allocation \$2.500M
- UTM position \$ .045M
- Supplements \$ .400M
- Program consol \$ .219M
- Admin reduction \$ .300M

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\$4.764M

## Increases

- W/C \$ .900M
- Unemploy \$ .100M
- Charters \$1.200M
- Class size \$ .500M
- Fin I/A \$ .090M
- Comp Abs \$ .150M

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\$2.940M

**Note: Amounts are estimates and will adjust during the budget process**

# FY2012 Impact to Fund Balance

• Collection of FKCC	\$ 61K *
• Collection of HOB electric	\$ 37K *
• Medicaid Billing(2010-11)	\$240K *
• Reclassify SAI	\$100K
• Capitalize Legal (est)	\$ 60K
• Recalculate TRT	\$192K
• Recalculate Food Service Utilities	\$ 40K
• Realign contracts	\$300K
	<hr/>
	\$ 1,030K

\* Amounts are billed pending collection

# FY2012 Budget Highlights

- 77.09% of the General Fund budget is for salaries and benefits



Presented to School Board  
August 23, 2011

# FY2013 Budget Highlights

- Decreasing percentage of Salary and Benefits

	2008	2009	2010	2011	2012	2013
Objects	Budget	Budget	Budget	Budget	Budget	Budget
Total Salary	\$60,789,048	\$58,553,106	\$55,283,856	\$51,590,310	\$47,205,768	\$42,641,501
Benefits	\$18,478,578	\$17,579,932	\$17,833,479	\$18,280,775	\$16,005,518	\$14,942,581
other	\$15,820,353	\$13,106,734	\$13,185,021	\$17,007,217	\$18,736,029	\$20,739,431
Total	\$95,087,979	\$89,239,772	\$86,302,357	\$86,878,302	\$81,947,315	\$78,323,513
Salary % Total	63.9%	65.6%	64.1%	59.4%	57.6%	54.4%
Sal Ben % Total	83.4%	85.3%	84.7%	80.4%	77.1%	73.5%



# FY2012 Budget Highlights

- Total Operating Millage has **decreased 10.47%** from previous year.
- Total School District Millage has **decreased 6.76%** from previous year.



# **FY2012 Budget Highlights**

- REVENUE SLIDE SHOWING IMPACT OF MILLAGE RATES

## FY2012 Budget Highlights

- Based on current budget, the general fund will have a **\$11.99 million negative** fund balance in October of this year.

# **FY2012 Budget Highlights**

- UPDATE CASH FLOW AND CASH NEED FOR TAN

# FY2012 Capital Funds: Half Mill Ad Valorem Property Tax

NEED TO UPDATE THIS SLIDE

- Beginning Balance of all ½ Mill funds: \$7.9 million.
- Projected Revenue from ½ mill: \$9.4 million.
- Debt payments made from fund: \$4.8 million.
- Total Proposed Budget: \$11.4 million.
- Ending fund balance projected to be: \$5.9 million.

## FY2012 Capital Funds: 1/2 Cent Sales Tax

- Beginning Fund Balance \$6.9 million.
- Projected Revenues \$11.5 million.
- Debt Payments due during the year: \$11,439,335.
- Total Anticipated Expenditures: \$14.2 million.
- Projected Ending fund balance: \$4.2 million.

# FY2012 Capital Funds: 1/2 Cent Sales Tax

NEED TO UPDATE THIS SLIDE

- Beginning Fund Balance: \$ 6.9 million.
- Projected Revenues: \$13.1 million.
- Less Debt Payments 2012: \$11.4 million.
- Total Anticipated Expenditures: \$14.2 million.
- Projected Ending fund balance: \$ 5.8 million.

END